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Stratex International Plc

('Stratex' or 'the Company')

Thani Stratex Reports Further Encouraging Drill Results

Thani Stratex Resources Limited ("Thani Stratex"), in which the Company holds a 30.4% interest, has recently announced further drill results for its Anbat Project in Egypt.

Highlights

- 227 g/t Au over 1.25 m from 128 m (TDAND-04);
- 4.85 m @ 1.99 g/t Au from 99.15 m (TDAND-04);
- 32.35 m @ 1.48 g/t Au incl. 18.2 m grading 2.25 g/t Au from 100.8 m (TDAND-05); and
- Additional flat-lying gold zones confirmed.

Further Details

Following the announcement of initial results from its Anbat Project in Egypt (Stratex announcement dated 27th February 2017) Thani Stratex has reported results from four further diamond drill holes. Holes TDAND-003, -004 and -005 have confirmed the newly-interpreted geometry of a near-surface, flat-lying gold-mineralised zone to the east side of an identified mineralised intrusion, with visible gold observed in holes TDAND-004, 100 m to the west of TDAND-001, and TDAND-005, 50 m south of TDAND-001. The drilling has also identified additional deeper flat-lying zones of mineralisation. Best results include (using 0.1 g/t Au cut-off):

- 10.0 m @ 0.99 g/t Au from 117.5 m and 11.2 m @ 1.02 g/t Au from 144.0 m. (TDAND-03, drilled 100 m to the north-east of TDAND-001);

- 6 m @ 0.59 g/t Au from 75 m, 4.85 m @ 1.99 g/t Au from 99.15 m and 1.25 m @ 227 g/t Au (7.2oz/t) from 128 m (TDAND-04); and
- 32.35 m @ 1.48 g/t Au from 86.65 m incl. 18.2 m @ 2.25 g/t Au from 100.8 m, and 9.6 m @ 0.91 g/t Au from 184.4 m (TDAND-05).

TDAND-06, drilled 100 m due south of TDAND-05, returned 3 deeper zones of mineralisation:

- 8.15 m @ 0.74 g/t Au from 139.5 m;
- 10.9 m @ 1.04 g/t Au from 160.7 m; and
- 20.2 m @ 0.57 g/t Au from 201 m, incl 7.7 m @ 1.15 g/t Au from 213.5 m.

Thani Stratex has drilled one final hole in the current programme, TDAND-07, 300 m northwest of TDAND-05, for which results are awaited.

For further details, the announcement by Thani Stratex can be found at <http://www.thanistratex.com/news/>

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 (“MAR”). Following the publication of this announcement, this inside information is now considered to be in the public domain.

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Notes to Editors:

Since listing in 2006, Stratex has discovered more than 2.2 million ounces of gold and 7.09 million ounces of silver, as well as 186,000 tonnes of copper. The Company owns a 45% share of the Altıntepe gold mine in Turkey. It also owns 15% of a copper-gold project at feasibility stage and an exciting exploration project in Senegal.

This information is provided by RNS
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