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Stratex International Plc

('Stratex' or 'the Company')

Goldstone Announces Update on Auger Drilling

Stratex wishes to report that Goldstone Resources Limited ("Goldstone"; AIM: GRL), in which it holds a 33.45% interest, has announced the results of a short shallow auger drilling programme completed to test areas parallel to the existing JORC Code compliant resource for the Homase-Akrokerry gold project in Ghana.

Highlights:

- Ongoing review of the extensive historical database relating to the Homase and Akrokerry licences, including a review of the 2012 VTEM survey;
- Auger programme undertaken to test three of the initial nine targets identified from the review of the 2012 VTEM survey comprising:
 - 36 holes sampling 86 metres at Akrokerry (Eureka SW)
 - 104 holes sampling 218metres at Homase (Eureka and Eureka NE)
- Assay results from all three targets demonstrate some degree of gold anomalism;
- Two zones of particular significance:
 - Eureka, with marked anomalism over a strike of at least 200 metres and possibly indicating the potential of a 400 metre long geophysical anomaly
 - Eureka SW, with an anomalous zone >15 ppb Au identified over a distance of 300 metres
- These results will be integrated into the 2017 drilling programme which will focus on resource conversion drilling, expanding the existing Homase resource and will also target other areas of interest within the licences.

The full announcement by Goldstone can be found at <http://www.goldstoneresources.com/investors/news-releases.html>.

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Notes to Editors:

Since listing in 2006, Stratex has discovered more than 2.2 million ounces of gold and 7.09 million ounces of silver, as well as 186,000 tonnes of copper. The Company owns a 45% share of the Altintepe gold mine in Turkey. It also owns 15% of a copper-gold project at feasibility stage and an exciting exploration project in Senegal.

This information is provided by RNS
The company news service from the London Stock Exchange